

St. Martins On The Bay Revenue and Expense Ledger

Budget Yr March 1st thru Feb 28th		2011 Budget Proposal Current Status													Updated on:		7/8/11
Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget	
Pool Care		\$8,000	\$0.00	\$0.00	\$0.00	\$0.00	\$1,112.90	\$2,043.30	\$1,160	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,316.42	\$3,684	
Lawn Care 27 cuts		\$7,900	\$0.00	\$0.00	\$0.00	\$290.00	\$1,260.00	\$58.93	\$1,160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,768.93	\$5,131	
Electric Service		\$7,600	\$0.00	\$0.00	\$898.00	\$815.32	\$524.00	\$297.71	\$545.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,080.03	\$4,520	
Sharp Water Account *		\$21,000	\$0.00	\$0.00	\$1,686.75	\$1,462.05	\$1,254.24	\$2,591.14	\$1,893.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,887.81	\$12,112	
Allied Trash Removal		\$4,300	\$0.00	\$0.00	\$376.43	\$386.64	\$570.47	\$387.43	\$698.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,419.45	\$1,881	
Legal/Emergency		\$5,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	1,050.00	0.00	0.00	0.00	\$0.00	\$0.00	\$1,050.00	\$3,950	
Insurance		\$5,500	\$0.00	\$0.00	\$1,058.00	\$726.25	\$0.00	\$726.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,510.50	\$2,990	
Office & Misc. Expense		\$500	\$0.00	\$0.00	\$85.32	\$16.41	\$0.00	\$73.09	\$118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$292.82	\$207	
BB&T Loan Pymt		\$7,500	\$0.00	\$0.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,050.00	\$4,450	
Tennis Court		\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000	
Reserves to put away for 2011			Res Spent 2011		Owe GF	2011 Bond											
Water Reserve		\$2,000.00	\$276.50			\$1,724											
Parking lots A		\$600.00				\$600											
Parking Lot B		\$600.00				\$600		Avg Monthly Expense Costs				\$6,242					
Septic A		\$2,400.00				\$2,400											
Septic B		\$1,000.00	\$2,383.00			-\$1,383											
Reserves Spent			\$2,660		\$0	\$3,941											
Amount Budgeted		\$74,900.00	\$0	\$0	\$4,715	\$4,307	\$5,332	\$6,788	\$7,235	\$0	\$0	\$0	\$0	\$0	\$28,376		
Total Dues Due		\$87,058.11															
Dues Collected To Date		\$59,197.42															
Dues Receivables		\$27,860.69				2011 St. Martin's Budget Re-cap											
% of Dues Collected		68.00%				Current Savings/ CD's ect.					\$31,098.48	Note:					
EOY Project +/-		\$5,535		Owed to		Current Balance Checking					\$21,538.96	Owe Loan from Dock Acct. 2-11-11 \$6000					
				Checking		Account's Receivable 2010					\$27,860.69						
Reserve Totals			Owed from	after bonds		Budget Expense Payable for 2010					\$43,865						
			Reserves	cashd out													
Parking lots A		\$1,738.88				2010 Revenue +/- Budget Expense					\$12,158						
Parking Lot B		\$6,811.86				End of year Projected Revenue					\$5,535						
Pumphouse Reserve		\$3,634.16											Land Transfer				
Septic B		\$15,895.06											\$ Summary				
Septic A		\$3,018.52				Legal Expense spent with King Burnett over the past 3 years							\$84,668.85				
Reserve Totals Bonds		\$31,098					Reserve Money discovered at Taylor Bank 1/25/08					\$37,203					
							Business Loan with BB&T					\$50,000					