

St. Martins On The Bay Revenue and Expense Ledger

Budget Yr March 1st thru Feb 28th		2011 Budget Proposal Current Status													Updated on:		6/2/11
Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget	
Pool Care		\$8,000	\$0.00	\$0.00	\$0.00	\$0.00	\$1,112.90	\$560.00	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,672.90	\$6,327	
Lawn Care 27 cuts		\$7,900	\$0.00	\$0.00	\$0.00	\$290.00	\$1,260.00	\$42.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,592.09	\$6,308	
Electric Service		\$7,600	\$0.00	\$0.00	\$898.00	\$815.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,713.32	\$5,887	
Sharp Water Account *		\$21,000	\$0.00	\$0.00	\$1,686.75	\$1,462.05	\$1,254.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,403.04	\$16,597	
Allied Trash Removal		\$4,300	\$0.00	\$0.00	\$376.43	\$386.64	\$570.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,333.54	\$2,966	
Legal/Emergency		\$5,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$5,000	
Insurance		\$5,500	\$0.00	\$0.00	\$1,058.00	\$726.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,784.25	\$3,716	
Office & Misc. Expense		\$500	\$0.00	\$0.00	\$85.32	\$16.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101.73	\$398	
BB&T Loan Pymt		\$7,500	\$0.00	\$0.00	\$610.00	\$610.00	\$610.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,830.00	\$5,670	
Tennis Court		\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000	
Reserves to put away for 2011			Res Spent 2011		Owe GF	2011 Bond											
Water Reserve		\$2,000.00	\$276.50			\$1,724											
Parking lots A		\$600.00				\$600											
Parking Lot B		\$600.00				\$600		Avg Monthly Expense Costs				\$6,242					
Septic A		\$2,400.00				\$2,400											
Septic B		\$1,000.00	\$2,383.00			-\$1,383											
Reserves Spent			\$2,660		\$0	\$3,941											
Amount Budgeted		\$74,900.00	\$0	\$0	\$4,715	\$4,307	\$4,808	\$602	\$0	\$0	\$0	\$0	\$0	\$0	\$14,431		
Total Dues Due		\$85,553.19															
Dues Collected To Date		\$56,074.73															
Dues Receivables		\$29,478.46				2011 St. Martin's Budget Re-cap											
% of Dues Collected		65.54%				Current Savings/ CD's ect.					\$31,098.48	Note:					
EOY Project +/-		\$3,506		Owed to		Current Balance Checking					\$31,837.36	Owe Loan from Dock Acct. 2-11-11 \$6000					
				Checking		Account's Receivable 2010					\$29,478.46						
Reserve Totals			Owed from	after bonds		Budget Expense Payable for 2010					\$57,810						
			Reserves	cashd out													
Parking lots A		\$1,738.88				2010 Revenue +/- Budget Expense					\$10,653						
Parking Lot B		\$6,811.86				End of year Projected Revenue					\$3,506						
Pumphouse Reserve		\$3,634.16											Land Transfer				
Septic B		\$15,895.06											\$ Summary				
Septic A		\$3,018.52				Legal Expense spent with King Burnett over the past 3 years							\$84,668.85				
Reserve Totals Bonds		\$31,098					Reserve Money discovered at Taylor Bank 1/25/08						\$37,203				
							Business Loan with BB&T					\$50,000					