St. Martins On The Bay
Revenue and Expense Ledger
2011 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th | Updated on: 5/23/11

Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue .+/- Budget
			Monthly Expenditures													
Pool Care		$8,000	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$8,000
Lawn Care 27 cuts		$7,900	$0.00	$0.00	$0.00	$290.00	$1,160.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,450.00	$6,450
Electric Service		$7,600	$0.00	$0.00	$898.00	$815.32	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,713.32	$5,887
Sharp Water Account	*	$21,000	$0.00	$0.00	$1,686.75	$1,462.05	$1,254.24	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$4,403.04	$16,597
Allied Trash Removal		$4,300	$0.00	$0.00	$376.43	$386.64	$570.47	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,333.54	$2,966
Legal/Emergency		$5,000	$0.00	$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0.00	$0.00	$0.00	$5,000
Insurance		$5,500	$0.00	$0.00	$1,058.00	$726.25	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,784.25	$3,716
Office & Misc. Expense		$500	$0.00	$0.00	$85.32	$16.41	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$101.73	$398
BB&T Loan Pymt		$7,500	$0.00	$0.00	$610.00	$610.00	$610.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,830.00	$5,670
Tennis Court		$1,000	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,000
Reserves to put away for 2011			Res Spent 2011		Owe GF	2011 Bond										
Water Reserve		$2,000.00	$276.50			$1,724										
Parking lots A		$600.00				$600										
Parking Lot B		$600.00				$600		Avg Monthly Expense Costs				$6,242				
Septic A		$2,400.00				$2,400										
Septic B		$1,000.00	$2,383.00			-$1,383										
Reserves Spent			$2,660		$0	$3,941										
Amount Budgeted		$74,900.00	$0	$0	$4,715	$4,307	$3,595	$0	$0	$0	$0	$0	$0	$0	$12,616	
Total Dues Due		$85,553.19														
Dues Collected To Date		$56,074.73														
Dues Receivables		$29,478.46				2011 St. Martin's Budget Re-cap										
% of Dues Collected		65.54%				Current Savings/ CD's ect.					$31,098.48		Note:			
EOY Project +/-		$3,506		Owed to		Current Balance Checking					$33,652.35		Owe Loan from Dock Acct. 2-11-11 $6000			
				Checking		Account's Receivable 2010					$29,478.46					
Reserve Totals			Owed from	after bonds		Budget Expense Payable for 2010					$59,625					
			Reserves	cashed out												
Parking lots A		$1,738.88				2010 Revenue +/- Budget Expense					$10,653					
Parking Lot B		$6,811.86				End of year Projected Revenue					$3,506					
Pumphouse Reserve		$3,634.16											Land Transfer			
Septic B		$15,895.06											$ Summary			
Septic A		$3,018.52				Legal Expense spent with King Burnett over the past 3 years							$84,668.85			
Reserve Totals Bonds		$31,098					Reserve Money discovered at Taylor Bank 1/25/08						$37,203			
							Business Loan with BB&T						$50,000			