St. Martins On The Bay
Revenue and Expense Ledger
2011 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th | Updated on: 4/7/11

Budget Item		Amount Budgeted	Monthly Expenditures Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue .+/- Budget
Pool Care		$8,000	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$8,000
Lawn Care 27 cuts		$7,900	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$7,900
Electric Service		$7,600	$0.00	$0.00	$898.00	$815.32	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,713.32	$5,887
Sharp Water Account	*	$21,000	$0.00	$0.00	$1,686.75	$1,800.36	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3,487.11	$17,513
Allied Trash Removal		$4,300	$0.00	$0.00	$376.43	$386.64	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$763.07	$3,537
Legal/Emergency		$5,000	$0.00	$0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0.00	$0.00	$0.00	$5,000
Insurance		$5,500	$0.00	$0.00	$1,058.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,058.00	$4,442
Office & Misc. Expense		$500	$0.00	$0.00	$85.32	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$85.32	$415
BB&T Loan Pymt		$7,500	$0.00	$0.00	$610.00	$610.00	$610.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,830.00	$5,670
Tennis Court		$1,000	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,000
Reserves to put away for 2011			Res Spent 2011		Owe GF	2011 Bond										
Water Reserve		$2,000.00				$2,000										
Parking lots A		$600.00				$600										
Parking Lot B		$600.00				$600		Avg Monthly Expense Costs				$6,242				
Septic A		$2,400.00				$2,400										
Septic B		$1,000.00				$1,000										
Reserves Spent			$0		$0	$6,600										
Amount Budgeted		$74,900.00	$0	$0	$4,715	$3,612	$610	$0	$0	$0	$0	$0	$0	$0	$8,937	
Total Dues Due		$85,278.19														
Dues Collected To Date		$17,224.11														
Dues Receivables		$68,054.08														
% of Dues Collected		20.20%														
EOY Project +/-		$13,809		Owed to												
				Checking												
Reserve Totals			Owed from	after bonds												
			Reserves	cashed out												
Parking lots A		$1,217.03														
Parking Lot B		$5,770.64														
Pumphouse Reserve		$1,622.00														
Septic B		$15,891.47														
Septic A		$1,000.00														
Reserve Totals Bonds		$25,501														

2011 St. Martin's Budget Re-cap

Current Savings/ CD's ect.	$25,501
Current Balance Checking	$11,717.72
Account's Receivable 2010	$68,054.08
Budget Expense Payable for 2010	$65,963
2010 Revenue +/- Budget Expense	$10,378
End of year Projected Revenue	$13,809

Note: Owe Loan from Dock Acct. 2-11-11 $6000

Legal Expense spent with King Burnett over the past 3 years

Reserve Money discovered at Taylor Bank 1/25/08

Business Loan with BB&T

Land Transfer $ Summary	
	$84,668.85
	$37,203
	$50,000