

St. Martins On The Bay Revenue and Expense Ledger

Budget Yr March 1st thru Feb 28th		2011 Budget Proposal Current Status												Updated on:		10/29/11
Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue +/- Budget
Pool Care		\$7,600	\$0.00	\$0.00	\$0.00	\$0.00	\$1,112.90	\$2,100.44	\$1,199	\$2,056.06	\$900.00	\$0.00	\$0.00	\$0.00	\$7,368.31	\$232
Lawn Care 27 cuts		\$8,200	\$0.00	\$0.00	\$0.00	\$290.00	\$1,260.00	\$58.93	\$2,320.00	\$1,160.00	\$1,000.00	\$2,080.00	\$0.00	\$0.00	\$8,168.93	\$31
Electric Service		\$7,600	\$0.00	\$0.00	\$898.00	\$815.32	\$524.00	\$297.71	\$545.00	\$508.00	\$474.47	\$405.00	\$0.00	\$0.00	\$4,467.50	\$3,133
Sharp Water Account *		\$21,000	\$0.00	\$0.00	\$1,686.75	\$1,462.05	\$1,254.24	\$2,591.14	\$2,186.63	\$2,534.72	\$1,404.73	\$1,800.28	\$135.00	\$0.00	\$15,055.54	\$5,944
Allied Trash Removal		\$4,300	\$0.00	\$0.00	\$376.43	\$386.64	\$570.47	\$387.43	\$698.48	\$552.01	\$302.81	\$312.68	\$0.00	\$0.00	\$3,586.95	\$713
Legal/Emergency		\$5,000	\$0.00	\$0.00	0.00	0.00	0.00	0.00	1,050.00	220.00	718.60	0.00	\$0.00	\$0.00	\$1,988.60	\$3,011
Insurance		\$5,500	\$0.00	\$0.00	\$1,058.00	\$726.25	\$0.00	\$726.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,510.50	\$2,990
Office & Misc. Expense		\$600	\$0.00	\$0.00	\$85.32	\$16.41	\$0.00	\$73.09	\$118.00	\$35.00	\$250.40	\$0.00	\$0.00	\$0.00	\$578.22	\$22
BB&T Loan Pymt		\$7,500	\$0.00	\$0.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$610.00	\$0.00	\$0.00	\$4,880.00	\$2,620
Tennis Court		\$1,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000
Boat Parking Area		\$1,500	\$0.00	\$0.00	\$600.00	\$600.00	\$0.00	\$0.00	\$40.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,240.68	\$259
Reserves to put away for 2011			Res Spent 2011		Owe GF	2011 Bond										
Water Reserve		\$2,000.00	\$276.50			\$1,724										
Parking lots A		\$600.00				\$600										
Parking Lot B		\$600.00	\$100.00			\$500		Avg Monthly Expense Costs				\$6,367				
Septic A		\$2,400.00	\$475.00			\$1,925										
Septic B		\$1,000.00	\$2,359.00			-\$1,359										
Reserves Spent			\$3,211		\$0	\$3,390										
Amount Budgeted		\$76,400.00	\$0	\$0	\$4,715	\$4,307	\$5,332	\$6,845	\$8,768	\$7,676	\$5,661	\$5,208	\$135	\$0	\$49,845	
Total Dues Due		\$87,202.72														
Dues Collected To Date		\$67,947.49														
Dues Receivables		\$19,255.23				2011 St. Martin's Budget Re-cap										
% of Dues Collected		77.92%				Current Savings/ CD's ect.					\$31,103.00		Note:			
EOY Project +/-		\$5,988		Owed to		Current Balance Checking					\$10,076.89					
				Checking		Account's Receivable 2010					\$19,255.23					
Reserve Totals			Owed from	after bonds		Budget Expense Payable for 2010					\$23,344					
			Reserves	cashed out												
Parking lots A		\$1,738.88				2010 Revenue +/- Budget Expense					\$10,803					
Parking Lot B		\$6,814.46				End of year Projected Revenue					\$5,988					
Pumphouse Reserve		\$3,634.16											Land Transfer			
Septic B		\$15,896.98											\$ Summary			
Septic A		\$3,018.52				Legal Expense spent with King Burnett over the past 3 years								\$84,668.85		
Reserve Totals Bonds		\$31,103					Reserve Money discovered at Taylor Bank 1/25/08							\$37,203		
							Business Loan with BB&T						\$50,000			