St. Martins On The Bay
Revenue and Expense Ledger
2010 Budget Proposal Current Status

Budget Yr March 1st thru Feb 28th | **Updated on: 1/15/11**

Budget Item		Amount Budgeted	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Total Spent	Revenue .+/- Budget
			Monthly Expenditures													
Pool Care		$8,800	$0.00	$0.00	$0.00	$0.00	$52.95	$3,479.17	$1,716	$1,119.25	$500.00	$600.00	$0.00	$500.00	$7,967.57	$832
Lawn Care 27 cuts		$8,100	$146.33	$0.00	$0.00	$375.88	$970.00	$1,160.00	$1,148.40	$870.00	$2,030.00	$870.00	$160.00	$300.00	$8,030.61	$69
Electric Service		$5,800	$368.00	$0.00	$580.00	$479.47	$331.02	$433.00	$521.00	$606.00	$571.95	$412.00	$303.00	$279.00	$4,884.44	$916
Sharp Water Account	*	$22,000	$1,233.00	$1,000.00	$1,728.15	$1,615.01	$399.76	$2,847.86	$4,359.00	$1,640.24	$1,318.00	$2,034.44	$1,212.14	$1,507.14	$20,894.74	$1,105
Allied Trash Removal		$4,000	$0.00	$0.00	$344.01	$348.54	$345.09	$361.63	$371.27	$363.24	$362.58	$362.92	$363.24	$365.02	$3,587.54	$412
Legal/Emergency		$5,000	$0.00	$0.00	0.00	200.00	0.00	90.00	258.50	1,000.00	1,000.00	793.53	$0.00	$0.00	$3,342.03	$1,658
Insurance		$3,400	$726.25	$0.00	$1,740.00	$0.00	$713.00	$713.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3,892.25	-$492
Office & Misc. Expense		$800	$48.00	$0.00	$61.42	$22.00	$135.45	$71.50	$83.00	$0.00	$0.00	$0.00	$0.00	$52.00	$473.37	$327
BB&T Loan Pymt		$7,400	$610.00	$0.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$610.00	$6,710.00	$690
Tennis Court		$0	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0

Reserves to put away for 2010		Res Spent 2010	Owe GF	2010 Bond
Water Reserve	$2,000.00			$2,000
Parking lots A	$600.00	$80.00		$520
Parking Lot B	$600.00	$180.00		$420
Septic A	$2,400.00	$389.00		$2,011
Septic B	$1,000.00	$2,733.46	-$1,733	
Reserves Spent		$3,382	-$1,733	$4,951

Amount Budgeted		$71,900.00	$3,132	$1,000	$5,064	$3,651	$3,557	$9,766	$9,067	$6,209	$6,393	$5,683	$2,648	$3,613	$59,783	
Total Dues Due		$80,959.84														
Dues Collected To Date		$73,770.83														
Dues Receivables		$7,189.01														
% of Dues Collected		91.12%														
EOY Project +/-		$1,813		Owed to												
				Checking												
Reserve Totals			Owed from	after bonds												
			Reserves	cashed out												

Parking lots A	$1,217.03	
Parking Lot B	$5,770.64	
Pumphouse Reserve	$1,622.00	
Septic B	$15,891.47	
Septic A	$1,000.00	
Reserve Totals Bonds	$25,501	

Avg Monthly Expense Costs	$5,992

2010 St. Martin's Budget Re-cap	
Current Savings/ CD's ect.	$25,501
Current Balance Checking	$3,359.37
Account's Receivable 2010	$7,189.01
Budget Expense Payable for 2010	$8,735
2010 Revenue +/- Budget Expense	$9,060
End of year Projected Revenue	$1,813

Land Transfer $ Summary	
Legal Expense spent with King Burnett over the past 3 years	$84,668.85
Reserve Money discovered at Taylor Bank 1/25/08	$37,203
Business Loan with BB&T	$50,000